

BILL NO. 32-2010

**AN ORDINANCE RE-ENACTING RESIDENTIAL TAX ABATEMENTS
FOR THE CITY OF READING AS CODIFIED IN PART 7 SUBPART A
OF CHAPTER 24 OF THE CITY OF READING CODIFIED ORDINANCES
AND AMENDING THE SAME**

WHEREAS, by Ordinance 97-1985 adopted on 12/18/1985 as re-enacted by Ordinance 110-1987 on 1/6/1988, as amended, Council for the City of Reading adopted a Tax Abatement for Rehabilitation and New Construction of Residential Properties known as the Reading Residential Tax Abatement Ordinance and

WHEREAS, the City of Reading wishes to re-enact and amends the Reading Residential Tax Abatement Ordinance

THE COUNCIL OF THE CITY OF READING HEREBY ORDAINS AS FOLLOWS:

SECTION 1 The Reading Residential Tax Abatement Ordinance codified in Chapter 24 Part 7 Subpart A is hereby re-enacted as amended herein

SECTION 2 The Reading Residential Tax Abatement Ordinance is hereby amended as follows:

§24-703 Definitions

IMPROVEMENT - repair, construction or reconstruction commencing after the effective date of this Part, including alterations and additions, having the effect of rehabilitating a structure so that it becomes habitable or attains higher standards of housing safety, health or amenity, or is brought into compliance with laws, ordinances or regulations governing housing standards. Ordinary upkeep and maintenance shall not be deemed an improvement. Improvement shall include construction to convert a multifamily structure to a single family building, if the multi family structure had originally been designed and built to serve as a single family house.

OWNER - any person having a legal or equitable interest in the property as recorded in the official records of the State, County or Municipality as holding title to the property;

I, LINDA A. KELLEHER, City Clerk of the City of Reading, Pa., do hereby certify, that the foregoing is a true and correct copy of the Ordinance passed by the Council of the City of Reading, on the 12 day of August, A. D. 2010. Witness my hand and the seal of said City this 14 day of August, 2010.

CITY CLERK

§24-705 Exemption Schedule Relating to Improvements to Deteriorated Property in Deteriorated Neighborhoods.

1. The portion of the assessment of a property attributable to improvements as determined by the assessment agency to be exempted from taxation each year for five ten years shall be in accordance with the schedule below:

YEAR	PERCENTAGE EXEMPTED
First	100
Second	90
Third	80
Fourth	70
Fifth	60
Sixth	50
Seventh	40
Eighth	30
Ninth	20
Tenth	10

After the ~~fifth~~ tenth year, the exemption shall terminate.

§24-706. Exemption procedure and Applicable Schedule Relating to Improvements to Deteriorated Property in Deteriorated Neighborhoods.

1. Requests for tax exemption as herein provided shall be made in writing on a form provided by the City at the time a building permit is secured, ~~but in no event shall a request for tax exemption be accepted any later than 6 months after The Berks County Board of Assessment Appeals has issued their assessment on the improvement or if no building permit or other notification of improvements is required, at the time s/he commences construction.~~

§24-708 Exemption Schedule Relating to New Residential Construction in Deteriorating Areas; Termination for Tax Delinquency.

The eligible assessed valuation of the property attributable to new residential construction as determined by the assessment agency to be exempted from taxation each year for 3 years, shall be in accordance with the schedule below:

YEAR	PERCENTAGE EXEMPTED
First	100
Second	100
Third	100

After the third year, the exemption shall terminate

§24-709. Exemption Procedure and Applicable Schedule Relating to New Residential Construction in Deteriorating Areas.

1. Requests for tax exemption as herein provided shall be made in writing on a form provided by the City, the form shall be submitted at the time the person desiring tax exemption secures the building permit or at the time he commences construction, ~~but in no event shall request for tax exemption be accepted any later than the date the structure is assessed for tax purposes.~~

§ 24-712 Termination

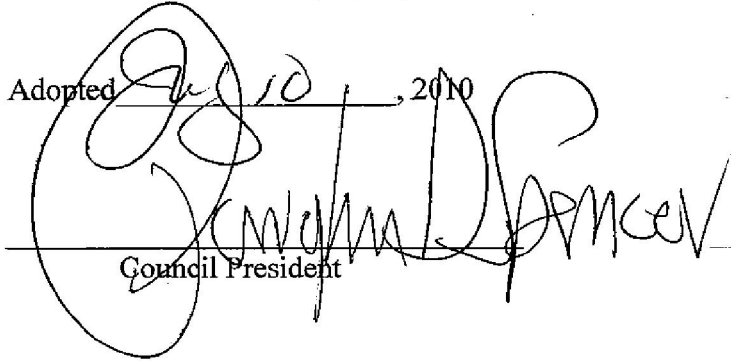
Unless otherwise repealed by Council, this Part shall terminate December 31, 2020. Any property tax exemption created under the provision of this Part shall be permitted to continue event if this Part expires or is repealed.

SECTION 3 All other provisions of Chapter 24 Part 7 Subpart A Reading Residential Tax Abatement Ordinance are hereby re-enacted.

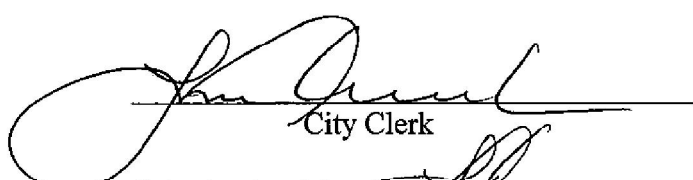
SECTION 4. If any section, subsection, sentence or clause of this ordinance is held, for any reason, to be invalid, such decision shall not affect the validity of the remaining portions of the Ordinance.


SECTION 5. This Ordinance shall become effective in ten (10) days, in accordance with Charter Section 219.

Adopted July 10, 2010


Council President

Attest:

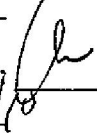

City Clerk

Submitted to Mayor: 

Date: 7-13-10

Received by the Mayor's Office: 

Date: 7/13/10

Approved by Mayor: 

Date: 7/13/10

Vetoed by Mayor: _____

Date: _____